

# THE DREAM PROGRAM, INC.

## STATEMENT OF FINANCIAL POSITION (UNAUDITED) DECEMBER 31, 2005

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### ASSETS

#### CURRENT ASSETS:

Cash and cash equivalents	\$ 85,305
Temporarily restricted contributions receivable	12,158
Accounts receivable	<u>3,692</u>
Total current assets	<u>101,155</u>

#### OTHER CURRENT ASSETS:

Inventories for sale	3,857
Total inventories for sale	<u>3,857</u>

#### LONG-TERM ASSETS:

Equipment	13,000
Land	100,000
Accumulated depreciation	<u>(2,348)</u>
Total property and equipment, net	<u>110,652</u>

Cash restricted for college accounts	275
Other temporarily restricted assets	<u>46,121</u>

Total long-term assets	<u>160,905</u>
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TOTAL ASSETS	<u><u>\$ 262,060</u></u>
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### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

Current portion of long-term debt	\$ -
Accounts payable	<u>3,660</u>

Total current liabilities	<u>3,660</u>
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Total liabilities	<u><u>3,660</u></u>
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#### NET ASSETS:

Net assets, beginning of year	311,318
Opening Balance equity	2,138
Unrestricted net income	(69,114) *
Cost of Goods Sold	(632)
Temporarily restricted net income	<u>14,690</u>

Total net assets	<u>258,400</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 262,060</u></u>
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See notes to financial statements, including \*explanation for net loss.